

NEWS RELEASE

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Aetna Plywood announces acquisition of St. Croix Valley Hardwoods’ White Bear Lake, MN based Forest Products Division

Aetna Plywood, Inc., a leading wholesale distribution company, today announced the execution and closing of an asset purchase transaction, whereby Aetna purchased the St. Croix Valley Hardwoods (SCVH) Forest Products Division, based in White Bear Lake, Minnesota.

St. Croix Valley Hardwoods is a strategic addition to Aetna Plywood, broadening its market reach to the greater Minneapolis and St. Paul, Minnesota metropolitan area. Aetna Plywood currently services Wisconsin, Illinois, Indiana and portions of Iowa, Ohio, Michigan and Kentucky.

“The SCVH Forest Products Division has, for over 25 years, built a reputation for providing exceptional products and services to the area, making it the perfect complement to Aetna Plywood,” according to Jon Minnaert, Aetna Vice President. “By expanding our presence in the greater metropolitan Minneapolis and St. Paul region, customers in the area now can take advantage of Aetna’s much larger inventories of a much wider product assortment. These include hardwood plywood, hardwood lumber, solid surface, particle board, MDF, melamine, and hardware to a variety of market segment manufacturers including cabinet and case good, store fixture, countertop, office and residential furniture, exhibit, and architectural millwork.”

To simplify business operations after this acquisition, the SCVH Forest Products Division will be re-branded as Aetna Plywood. St. Croix Valley Hardwoods’ Luck, WI facilities are not included in the acquisition.

About Aetna Plywood. What began as a modest enterprise almost 75 years ago has today become one of the Midwest’s largest distributors of wood, wood panels, laminate, solid surface and woodworking hardware. Aetna’s deeply experienced and dedicated team of professionals have a long track record of delivering service excellence and timely product fulfillment. The company’s financial strength enables Aetna to service the inventory and accounts receivable needs of markets, even during periods of steep downturn.

For more information, visit www.aetnaplywood.com.

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